

MONTHLY INDEX TOTAL RETURN COMPARISON

As of March 31, 2025

Global Equity	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
Global									
MSCI All Country World Net ¹	-4.0	-1.3	-1.3	7.2	6.9	15.2	8.8	8.9	7.6
Domestic									
Russell 3000	-5.8	-4.7	-4.7	7.2	8.2	18.2	11.8	12.8	10.1
S&P 500	-5.6	-4.3	-4.3	8.3	9.1	18.6	12.5	13.2	10.2
Russell 1000	-5.8	-4.5	-4.5	7.8	8.7	18.5	12.2	13.0	10.2
Russell 1000 Growth	-8.4	-10.0	-10.0	7.8	10.1	20.1	15.1	15.3	12.2
Russell 1000 Value	-2.8	2.1	2.1	7.2	6.6	16.1	8.8	10.4	8.0
Russell 2000	-6.8	-9.5	-9.5	-4.0	0.5	13.3	6.3	9.0	7.5
Russell 2000 Growth	-7.6	-11.1	-11.1	-4.9	0.8	10.8	6.1	9.5	8.1
Russell 2000 Value	-6.0	-7.7	-7.7	-3.1	0.0	15.3	6.1	8.2	6.8
International									
MSCI World ex USA ¹	-0.6	6.2	6.2	5.3	5.7	12.2	5.5	5.6	5.3
MSCI World Ex USA Value NR USD ¹	1.9	10.3	10.3	12.9	9.0	15.1	5.3	5.2	4.8
MSCI World ex USA Small Cap ¹	0.6	3.4	3.4	3.6	0.8	10.7	5.4	6.2	5.6
MSCI World ex USA Small Cap Value ¹	1.8	5.8	5.8	5.9	3.4	12.8	5.3	6.0	5.9
MSCI Emerging Markets ¹	0.6	2.9	2.9	8.1	1.4	7.9	3.7	3.0	6.1
Real Estate									
DJ Global Select REIT	-2.6	2.4	2.4	7.5	-2.7	8.8	3.3	7.0	n/a
DJ US Select REIT	-3.8	1.2	1.2	9.8	-1.4	10.8	4.5	8.2	7.0
DJ Global ex-US Select REIT	1.9	7.3	7.3	-0.3	-7.1	3.0	0.1	4.0	n/a
US Fixed Income	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
ICE BofA US 3 Month Tbill	0.3	1.0	1.0	5.0	4.2	2.6	1.9	1.3	1.7
ICE BofA 1-5 Yr US Treasury	0.5	2.0	2.0	5.5	2.5	0.7	1.5	1.6	2.4
ICE BofA 1-5 Yr US Corporate	0.4	2.0	2.0	6.5	3.7	2.9	2.6	2.9	3.5
ICE BofA 1-5 Yr US Muni	-0.2	0.9	0.9	3.3	2.2	1.3	1.4	1.6	2.3
ICE BofA 5-10 Yr US Treasury	0.5	3.6	3.6	5.1	0.2	-1.7	1.1	2.5	3.3
ICE BofA 5-10 Yr US Corporate	0.0	2.7	2.7	6.5	2.4	2.5	2.9	4.3	4.5
ICE BofA 5-10 Yr US Muni	-1.3	0.3	0.3	1.4	1.8	1.2	2.0	2.9	3.5
ICE BofA 10+ Yr US Treasury	-0.8	4.8	4.8	1.7	-6.7	-7.6	-0.4	3.1	3.6
ICE BofA 10+ Yr US Corporate	-1.4	2.5	2.5	2.6	-1.9	-0.1	2.2	4.7	4.8
ICE BofA 10+ Yr US Muni	-2.4	-1.3	-1.3	0.7	0.9	0.9	2.4	3.8	3.9
Bloomberg US Aggregate	0.0	2.8	2.8	4.9	0.5	-0.4	1.5	2.4	3.2
ICE BofA 1-5 Yr US Inflation Linked Treasury	1.1	3.4	3.4	7.4	2.8	4.0	2.8	2.4	3.0
Bloomberg US Corporate High Yield	-1.0	1.0	1.0	7.7	5.0	7.3	5.0	6.2	6.6
Global and Global ex-US									
Bloomberg Global Aggregate (hedged to USD)	-0.4	1.2	1.2	4.6	1.5	0.4	1.9	2.8	3.4
Bloomberg Global Aggregate (unhedged)	0.6	2.6	2.6	3.0	-1.6	-1.4	0.6	1.2	2.1
Bloomberg Global Agg ex-US (hedged to USD)	-0.8	-0.2	-0.2	4.2	2.2	0.9	2.2	3.1	3.5
Blended Benchmarks	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
60% Russell 3000 / 40% Bloomberg US Agg	-3.5	-1.7	-1.7	6.4	5.3	10.7	7.8	8.8	7.6
60% MSCI ACWI Net ¹ / 40% Bloomberg Gbl Agg Hdg USD	-2.5	-0.3	-0.3	6.2	4.9	9.3	6.3	6.7	6.2

Source: Morningstar Direct, all returns shown are in USD

¹ Index returns are shown net of foreign withholding tax