

MONTHLY INDEX TOTAL RETURN COMPARISON

As of January 31, 2025

	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
Global Equity									
Global									
MSCI All Country World Net ¹	3.4	4.7	3.4	20.7	8.4	11.0	9.8	9.8	7.9
Domestic									
Russell 3000	3.2	6.7	3.2	26.3	11.4	14.6	13.2	14.1	10.5
S&P 500	2.8	6.2	2.8	26.4	11.9	15.2	13.8	14.4	10.6
Russell 1000	3.2	6.8	3.2	26.7	11.7	15.0	13.5	14.3	10.7
Russell 1000 Growth	2.0	9.6	2.0	32.7	14.6	18.9	17.2	17.0	12.9
Russell 1000 Value	4.6	3.7	4.6	19.5	8.1	10.2	9.4	11.3	8.2
Russell 2000	2.6	4.5	2.6	19.1	5.6	8.7	8.4	10.8	8.2
Russell 2000 Growth	3.2	6.3	3.2	22.7	6.2	7.8	8.7	11.5	8.7
Russell 2000 Value	2.1	2.6	2.1	15.5	4.7	8.9	7.8	9.8	7.3
International									
MSCI World ex USA ¹	5.0	2.4	5.0	9.4	5.1	6.5	5.8	5.9	5.3
MSCI World Ex USA Value NR USD ¹	4.7	2.5	4.7	12.0	7.1	7.3	5.2	5.2	4.7
MSCI World ex USA Small Cap ¹	3.2	0.8	3.2	7.9	0.6	4.1	5.9	6.6	5.8
MSCI World ex USA Small Cap Value ¹	3.0	0.6	3.0	7.5	2.5	4.7	5.5	6.2	5.9
MSCI Emerging Markets ¹	1.8	-2.0	1.8	14.8	-0.7	3.0	3.8	3.5	6.1
Real Estate									
DJ Global Select REIT	1.7	-2.3	1.7	9.5	-2.0	1.1	3.1	7.6	n/a
DJ US Select REIT	1.2	-1.7	1.2	14.0	-0.4	3.6	4.3	9.3	7.1
DJ Global ex-US Select REIT	3.8	-4.3	3.8	-5.0	-7.2	-5.5	-0.4	3.9	n/a
US Fixed Income									
ICE BofA US 3 Month Tbill	0.4	1.2	0.4	5.2	4.0	2.5	1.8	1.2	1.7
ICE BofA 1-5 Yr US Treasury	0.5	0.8	0.5	3.5	1.2	1.0	1.3	1.5	2.2
ICE BofA 1-5 Yr US Corporate	0.6	1.1	0.6	5.2	2.2	2.0	2.5	2.9	3.4
ICE BofA 1-5 Yr US Muni	0.5	0.7	0.5	2.9	1.5	1.1	1.3	1.6	2.2
ICE BofA 5-10 Yr US Treasury	0.7	-0.2	0.7	0.9	-2.1	-1.1	0.7	2.3	3.1
ICE BofA 5-10 Yr US Corporate	0.7	0.3	0.7	4.2	0.1	0.7	2.7	4.2	4.3
ICE BofA 5-10 Yr US Muni	0.6	0.8	0.6	1.6	0.8	0.7	1.9	3.0	3.4
ICE BofA 10+ Yr US Treasury	0.6	-3.0	0.6	-3.6	-10.0	-6.0	-1.2	2.7	3.3
ICE BofA 10+ Yr US Corporate	0.5	-1.7	0.5	-0.2	-4.7	-2.4	1.8	4.6	4.6
ICE BofA 10+ Yr US Muni	0.0	0.4	0.0	1.8	-0.2	0.6	2.5	4.0	4.0
Bloomberg US Aggregate	0.5	-0.1	0.5	2.1	-1.5	-0.6	1.2	2.3	3.0
ICE BofA 1-5 Yr US Inflation Linked Treasury	1.0	1.2	1.0	5.1	2.1	3.2	2.5	2.2	2.9
Bloomberg US Corporate High Yield	1.4	2.1	1.4	9.7	4.3	4.5	5.2	6.4	6.5
Global and Global ex-US									
Bloomberg Global Aggregate (hedged to USD)	0.4	0.8	0.4	4.0	0.1	0.2	1.9	2.8	3.3
Bloomberg Global Aggregate (unhedged)	0.6	-1.3	0.6	0.3	-3.7	-2.1	0.2	1.0	1.9
Bloomberg Global Agg ex-US (hedged to USD)	0.3	1.5	0.3	5.4	1.3	0.7	2.3	3.2	3.5
Blended Benchmarks									
60% Russell 3000 / 40% Bloomberg US Agg	2.1	4.0	2.1	16.1	6.2	8.6	8.5	9.5	7.8
60% MSCI ACWI Net ¹ / 40% Bloomberg Gbl Agg Hdg USD	2.2	3.1	2.2	13.8	5.2	6.9	6.8	7.2	6.4

Source: Morningstar Direct, all returns shown are in USD

¹ Index returns are shown net of foreign withholding tax